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GREATVIEW ASEPTIC PACKAGING COMPANY LIMITED

紛美包裝有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 00468)

VOLUNTARY ANNOUNCEMENT REGARDING THE EXTRAORDINARY GENERAL MEETING TO BE HELD ON 18 OCTOBER 2024 THE BOARD RECOMMENDS SHAREHOLDERS TO:

VOTE AGAINST

THE PROPOSED APPOINTMENT OF DIRECTORS

This announcement is made by Greatview Aseptic Packaging Company Limited (the “**Company**”, which together with its subsidiaries, shall be collectively referred to as the “**Group**”) on a voluntary basis. Reference is also made to the previous announcements of the Company dated 22 August 2024, 10 September 2024 and 26 September 2024, and the Company’s circular dated 2 October 2024 (the “**Circular**”). Unless otherwise defined herein, capitalised terms used herein shall have the same meaning as those defined in the Circular.

As mentioned in the Circular under the heading “Letter from the Board – Observations of the Board”, all of the members of the Board, including the independent non-executive Directors, have carefully considered the Proposed Appointment, and are of the unanimous opinion that the Proposed Appointment **would not be in the best interest** of the Company and the Shareholders as a whole and accordingly, the Board unanimously recommends Shareholders to **vote against** all of the resolutions proposed by the Requisitionist at the EGM. The reasons for the Board’s opinion are as follows, details of which can be further found in **pages 6 to 10** of the Circular:

- The impact on the Group’s business and financial capacities, and potential legal actions against the Group by the Group’s largest customer;
- Conflicts of interests with the Group;
- Effects of the Requisitionist, which is the Offeror, adding directors to the Board during the Offer period as defined in the Takeovers Code;

- Concerns about the Proposed Directors' management experience;
- Potential discrepancy in Mr. Choi's biography; and
- Sufficient capability of the existing Board.

Recommendation of the Board

Having considered the matters set out above and as mentioned in the Circular, the Board is of the unanimous opinion that the costs and risks of including the Proposed Directors to the Board outweigh the benefits of it, and the Proposed Appointment **would not be in the best interest** of the Company and the Shareholders as a whole. Accordingly, the Board, including the independent non-executive Directors, recommends all the Shareholders to **vote against** the resolutions proposed by the Requisitionist at the EGM, being ordinary resolutions no. 1 and no. 2 contained in the Notice of EGM.

By order of the Board
Greatview Aseptic Packaging Company Limited
BI Hua, Jeff

Chief Executive Officer, Chairman of the Board, and Executive Director

Beijing, the People's Republic of China, 14 October 2024

As of the date of this announcement, the Board comprises two executive directors, namely Mr. BI Hua, Jeff and Ms. QI Zhaohui; two non-executive directors, namely Mr. CHANG Fuquan and Ms. WEI Wei; and three independent non-executive directors, namely Mr. LUETH Allen Warren, Mr. GUO Kai and Mr. TANGEN Einar Hans.