

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



GREATVIEW ASEPTIC PACKAGING COMPANY LIMITED

紛美包裝有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 00468)

CHANGE OF AUDITORS

This announcement is made by Greatview Aseptic Packaging Company Limited (the “**Company**”, which together with its subsidiaries, shall be collectively referred to as the “**Group**”) pursuant to Rule 13.51(4) of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board of directors of the Company (the “**Board**”) announces that PricewaterhouseCoopers (“**PwC**”) tendered its resignation as the auditor of the Company (“**Auditor**”) with effect from 17 October 2024. In its resignation letter, the matter PwC considered should be brought to the attention of holders of securities of the Company is that, with respect to the disclosable transactions in relation to the subscription of a limited partnership interest in the fund and deemed disposal of the international business (the “**Transactions**”) announced by the Company on 29 January 2024, as of the date of its resignation, PwC have yet to fully explore the matter with the relevant facts and circumstances and supporting evidence to conclude on the appropriate accounting treatment. As the Company and PwC could not reach a consensus on the proposed auditor’s remuneration for the financial year ending 31 December 2024 (“**FY2024**”) which reflects additional time and costs to be incurred for the audit procedures considered necessary by PwC consequential to the Transactions, PwC agreed to resign as the auditor of the Company.

The Board further announces that, with the recommendation of the audit committee of the Company (“**Audit Committee**”), Deloitte Touche Tohmatsu (“**Deloitte**”) has been appointed as the Auditor with effect from 17 October 2024 to fill the casual vacancy arising from the resignation of PwC and to hold office until the conclusion of the next annual general meeting of the Company.

The Audit Committee has obtained and reviewed the audit proposals provided by PwC and other selected audit firms (including Deloitte) for the audit of the consolidated financial statements of the Group for FY2024 (“**2024 Annual Audit**”). The Audit Committee considered that the audit fee level proposed by PwC may not commensurate with the current operation scale and business complexity of the Group in comparison with the more competitive audit fee proposals provided by other audit firms

(including Deloitte) which also possess appropriate technical and quality capabilities (including technical know-how, industry knowledge and track record, manpower and other resources) to perform quality audits.

After taking into account a number of factors, including but not limited to (i) the competence and calibre of Deloitte including its experience in handling audit work for companies listed on the Stock Exchange, its familiarity with the requirements under the Listing Rules and the International Financial Reporting Standards; (ii) the audit proposal from Deloitte, including the proposed auditor's remuneration to perform the 2024 Annual Audit; (iii) its independence from the Group and objectivity; (iv) its market reputation and track record; (v) its resources and capabilities, including but not limited to manpower and time; and (vi) the guidelines issued by the Accounting and Financial Reporting Council, the Audit Committee considered Deloitte to be eligible and suitable to act as the Auditor for the 2024 Annual Audit.

PwC has confirmed that, save for the matter above specified in its resignation letter, there are no other matters connected with its resignation that PwC considers should be brought to the attention of holders of securities of the Company.

The Board and the Audit Committee confirm that, save as disclosed above, there is no other disagreement or dispute between the Company and PwC and there are no other matters or circumstances in respect of the resignation of PwC that need to be brought to the attention of holders of securities of the Company and the Stock Exchange.

As at the date of this announcement, PwC has not commenced any audit work for the 2024 Annual Audit. The Board therefore believes that the change of Auditor will not have any material impact on the 2024 Annual Audit and is in the interest of the Company and the shareholders as a whole.

The Board would like to take this opportunity to express its sincere gratitude to PwC for its professional services rendered to the Company during its tenure as the Auditor and extend its warm welcome to Deloitte on its appointment as the Auditor.

By order of the Board
Greatview Aseptic Packaging Company Limited
BI Hua, Jeff

Chief Executive Officer, Chairman of the Board, and Executive Director

Beijing, the People's Republic of China, 17 October 2024

As of the date of this announcement, the Board comprises two executive directors, namely Mr. BI Hua, Jeff and Ms. QI Zhaohui; two non-executive directors, namely Mr. CHANG Fuquan and Ms. WEI Wei; and three independent non-executive directors, namely Mr. LUETH Allen Warren, Mr. GUO Kai and Mr. TANGEN Einar Hans.