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GREATVIEW ASEPTIC PACKAGING COMPANY LIMITED

紛美包裝有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 00468)

SUSPENSION OF TRADING AND WAIVER APPLICATION IN RESPECT OF PUBLIC FLOAT OF THE SHARES

References are made to (i) the offer document (the “**Offer Document**”) dated 24 December 2024 published by Jingfeng Holding Limited (the “**Offeror**”) in relation to the voluntary conditional general cash offer by China International Capital Corporation Hong Kong Securities Limited and CCB International Capital Limited on behalf of the Offeror to acquire all the issued shares (“**Share**”) in Greatview Aseptic Packaging Company Limited (the “**Company**”) (other than those already held or agreed to be acquired by the Offeror and the Offeror Concert Parties) (the “**Offer**”); and (ii) the announcement dated 18 February 2025 published by the Offeror announcing the close of the Offer (the “**Close of Offer Announcement**”). Capitalised terms used herein shall have the same meanings as defined in the Offer Document and the Close of Offer Announcement unless the context requires otherwise.

Suspension of trading

As disclosed in the Close of Offer Announcement, the Offer was closed at 4:00 p.m. on Tuesday, 18 February 2025. At the time of the close of the Offer, valid acceptances of the Offer (the “**Acceptance Shares**”) had been received in respect of 998,542,911 Shares, representing approximately 70.96% of the issued Shares of the Company as at the date of the Close of Offer Announcement. Therefore, immediately as at 4:00 p.m. on Tuesday, 18 February 2025, the Offeror and the Offeror Concert Parties were holding an aggregate of 1,375,675,495 Shares, representing approximately 97.76% of the issued Shares of the Company, subject to the completion of the transfer of the aforesaid Acceptance Shares to the Offeror.

Pursuant to Rule 8.08(1)(a) of the Listing Rules, at least 25% of the issuer's total number of issued shares must at all times be held by the public (the term "public" being construed within the meaning of Rule 8.24 of the Listing Rules). Furthermore, pursuant to Note (1) to Rule 8.08(1)(b) of the Listing Rules, trading in the Shares will normally be required to be suspended if the percentage of public float falls below 15%.

As the percentage of the public float of the Shares has now fallen to approximately 2.24% and therefore below the 15% requirement as stipulated above, the Company has requested that trading in the Shares on the Stock Exchange to be suspended with effect from 9:00 a.m. on 19 February 2025 and remain suspended until the public float of the Company is restored to at least 25%.

Further announcement(s) will be made by the Company regarding the restoration of the public float and resumption of trading in the Shares as soon as possible pursuant to the Listing Rules.

Waiver application in respect of public float of the Shares

The Board has noted that as disclosed in the Offer Document, the sole director of the Offeror has undertaken to the Stock Exchange to take appropriate steps to ensure that sufficient public float exists in the Company's shares after the close of the Offer in the event that the Compulsory Acquisition Right is not exercised. The Company has previously contacted the Offeror in relation to the appropriate steps that would be taken by the Offeror to ensure that sufficient public float exists in the Company's shares after the close of the Offer, and the timing needed to restore such public float after the close of the Offer.

The written response that the Company has received from the Offeror as at the date of this announcement is as follows:

"The Offeror is committed to taking appropriate steps to ensure that sufficient public float exists in the Company's shares as soon as possible after the close of the Offer in line with the undertaking provided by the sole director of the Offeror to HKEX. The Offeror currently intends to restore public float through procuring a place down of existing shares or issue of new shares in the Company, or a combination of both. The Offeror has requisitioned for an extraordinary general meeting (the "EGM") to be convened by the Company on 27 March 2025 to appoint six new directors onto the board of directors of the Company and to remove four existing directors of the Company, and the Offeror will determine the most appropriate restoration plan and timetable after the EGM and discussions with the management of the Company, and with reference to the market conditions and the Company's financial position at the time."

In light of the above, the Company has applied to the Stock Exchange for a temporary waiver from strict compliance with Rule 8.08(1)(a) of the Listing Rules.

Trading in the Shares on the Stock Exchange will be suspended with effect from 9:00 a.m. on 19 February 2025 and will remain suspended until the public float of the Company is restored to at least 25%.

Further announcement(s) will be made by the Company regarding the restoration of the public float and resumption of trading in the Shares as soon as possible pursuant to the Listing Rules.

By order of the Board of
Greatview Aseptic Packaging Company Limited
BI Hua Jeff
Chief Executive Officer, Chairman and Executive Director

Beijing, the People's Republic of China, 18 February 2025

As at the date of this announcement, the Board comprises two executive directors, namely Mr. BI Hua, Jeff and Ms. QI Zhaohui; three non-executive directors, namely, Mr. CHANG Fuquan, Ms. WEI Wei and Mr. CHOI Sum Shing Samson; and four independent non-executive directors, namely Mr. LUETH Allen Warren, Mr. GUO Kai, Mr. TANGEN Einar Hans and Ms. KOU Chung Yin Mariana.