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## **GREATVIEW ASEPTIC PACKAGING COMPANY LIMITED**

**紛美包裝有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock code: 00468)**

### **DISCLOSEABLE TRANSACTION COMPLETION OF ACQUISITION OF QINGDAO LIKANG FOOD PACKAGING TECHNOLOGY COMPANY LIMITED\***

Reference is made to the Company's announcement dated 15 January 2019 (the "Announcement"). Unless defined otherwise, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

The Board is pleased to announce that (i) on 27 March 2019 (after trading hours of the Stock Exchange), the Purchaser and the Vendor had entered into the Formal Agreement, and that (ii) on 28 March 2019, Completion had taken place. Immediately after Completion of the Acquisition, the Target Company became a subsidiary of the Company, and the financial statements of the Target Company would also be consolidated into the Group's consolidated financial statements.

The Board would like to draw to the Shareholders' attention that:

1. following the entering into the Sale and Purchase Framework Agreement, the Consideration had been adjusted from RMB104.22 million (equivalent to approximately HK\$121.02 million), as previously disclosed in the Announcement, to RMB106.46 million (equivalent to approximately HK\$123.62 million) in accordance with the terms, conditions and adjustment provisions provided therein; and
2. as a result of this adjustment, the manner in which the Consideration be payable by the Company to the Vendor in cash had been adjusted as follows:

- (i) on 27 March 2019, being the last Business Day prior to the date of Completion, a sum of RMB106.46 million (equivalent to approximately HK\$123.62 million), had been transferred into the Escrow Account (less RMB10 million which was equivalent to approximately HK\$11.61 million) and the same had been transferred to the Vendor on 28 March 2019, being the date of Completion; and
- (ii) upon one year from the date of Completion, the balance of the Consideration, namely RMB10 million (equivalent to approximately HK\$11.61 million), would be transferred to the Vendor directly.

The Board further confirms that:

1. save for the above, which have been reflected in the Formal Agreement, there were no other material changes to the terms of the Acquisition; and
2. following the abovementioned adjustment to the Consideration, as one or more of the applicable percentage ratios (as defined under the Listing Rules) in respect of the Acquisition still exceed 5%, but are still all less than 25%, the Acquisition still constitutes a discloseable transaction of the Company under the Listing Rules and is still therefore subject to the notification and announcement requirements but exempt from the Shareholders' approval requirement pursuant to Chapter 14 of the Listing Rules.

*For the purpose of this announcement only, the conversion of Hong Kong dollars to Renminbi is based on the exchange rate of HK\$1.00 to RMB0.86116, as quoted by the People's Bank of China on 15 January 2019, which is the date on signing the Sale and Purchase Framework Agreement.*

*\* For identification purposes only*

By order of the Board  
**Greatview Aseptic Packaging Company Limited**  
**BI Hua, Jeff**  
*Chief Executive Officer and Executive Director*

Beijing, the People's Republic of China, 28 March 2019

*As of the date of this announcement, the Board comprises two executive Directors, namely Mr. BI*

*Hua, Jeff and Mr. CHANG Fuquan; two non-executive Directors, namely Mr. HONG Gang and Mr. HSU David; and three independent non-executive Directors, namely Mr. LUETH Allen Warren, Mr. BEHRENS Ernst Hermann and Mr. ZHU Jia.*